



**GIANT, IMPORTANT DISCLAIMER: WE AREN'T GIVING LEGAL, TAX OR FINANCIAL ADVICE. PLEASE SEEK YOUR OWN COUNSEL FOR ANY DONATIONS. MANY OF THESE QUESTIONS ARE OPEN TO SOME INTERPRETATION, ARE GENERAL IN NATURE OR ARE UNIQUE TO A PARTICULAR JURISDICTION. ASSUME ALL ANSWERS ARE WRONG UNTIL YOU/YOUR DONOR CONFIRMS WITH HER/HIS ADVISOR.**

**Q & A from “Motivations and Philosophy Trends of Mega Donors: Seven Faces of Philanthropy, Giving Pledge, Epic Hero Story and Effective Altruism”  
<February, 2023>**

<p><b>Are you able to/inclined to perform any internal cross-referencing to prevent issuing any unallowed QCD/CGA transfers (e.g.- greater than \$50K) beyond what is currently allowed for under SECURE Act 2.0?</b></p>	<p>Interesting question! We aren't doing that as an external consultant; however, we are having to modify our National Gift Annuity Foundation application to include that tag/box so we know it will trigger those parameters as well as that all future payments are ordinary income.</p>
<p><b>Bryan, I still use 7 Faces. You're finding it still valid reinforces my using research 30 years old. Yay! Judi Smith</b></p>	<p>For a resource 30 years old, I was quite surprised how current it seemed frankly.</p>
<p><b>Can you recommend good books or white papers by Dr. James or other you recommend we read?</b></p>	<p>Absolutely... not a joke, ALL OF THEM! I learn best when a situation/case is LIVE. So if you have a question or project, finding specific resources on his websites is where I would go first. Also, he does a stellar job of summarizing tons of information on 1-2 pages or slides... it is a gift. For example, one of his most impactful papers was <i>Cash is Not King</i> as a full academic journal article. I like reading the whole thing, but normal humans don't. So he has a one- page (front and back) executive summary that is all you need – and more importantly, can be used to make the case with internal constituents.</p>
<p><b>Do you have a CRT drafting source? Local lawyers charging 10-15k</b></p>	<p>We have a platform where we can draft some more basic CRTs where we are the trustee. You can contact Paul Caspersen on our team who leads this group.</p>



<p><b>Comment about Dr. Russell James' material. If you message him on LinkedIn, you can also receive less visible material for free.</b></p>	<p>Yep!</p>
<p><b>Recommend the books of James E. "Jay" Hughes, Jr. who has studied shirtsleeves-to-shirtsleeves for 40+ years, and counseled UHNW families.</b> <a href="https://www.jamesehughes.com/">https://www.jamesehughes.com/</a></p>	<p>Great reference and I have read a lot of his work over the years too.</p>
<p><b>Do you believe the effective altruism movement is waning due to Sam Bankman-Fried's legal troubles?</b></p>	<p>Not really – it may seem that way but I sort of see the opposite (from a pretty distant perch though).</p> <p>I see less people who are branded or carrying that flag knowingly, but whose words/actions are pretty clearly in the effective altruism bucket. Again, Elon Musk may say he is a follower/advocate (I am not sure and wouldn't want to speak for him or anyone else), but his actions/donations/philosophy are pretty much effective altruism textbook. If anything, the SBF debacle has a lot of his peers/others Googling Effective Altruism, and then probably saying, that is what I am already doing or something I want to lean in to more. So, if anything, his situation may have a created a larger following. To that end, New York Times did an article this Tuesday on this exact topic (<a href="https://www.nytimes.com/2023/02/21/business/bankman-fried-altruism-jane-street.html">https://www.nytimes.com/2023/02/21/business/bankman-fried-altruism-jane-street.html</a> ) (YES, the same day I did a webinar on the topic so they are behind us in "reporting" on the topic).</p>