

GIANT, IMPORTANT DISCLAIMER: WE AREN'T GIVING LEGAL, TAX OR FINANCIAL ADVICE. PLEASE SEEK YOUR OWN COUNSEL FOR ANY DONATIONS. MANY OF THESE QUESTIONS ARE OPEN TO SOME INTERPRETATION, ARE GENERAL IN NATURE OR ARE UNIQUE TO A PARTICULAR JURISDICTION. ASSUME ALL ANSWERS ARE WRONG UNTIL YOU/YOUR DONOR CONFIRMS WITH HER/HIS ADVISOR.

**Q & A from “Top 10 Strange, Interesting and Downright Zany Noncash Cases in 2025 (Back by Popular Demand!)”
November 2025**

<p>Was the community foundation responsible for nurturing this relationship with family and HOA?</p>	<p>Kind of... yes. But, in reality, the sister was multiple states away and the Community Foundation was brought into the equation a few years after the donor died. While the donor was local to the CF area, he was not a “born and raised” local, so I am not sure the sister ever had personal ties to the CF’s local community. As it relates to the HOA, I am not sure they ever really understood the dynamics of the RLE and what all of that meant. I think there had been occasional check ins, but I would imagine there is also a need to ensure the HOA was not reporting back to the sister, while living, that the CF was anxiously waiting for her to die.</p>
<p>Can you review when a pre-arranged sale is an issue and when it's not?</p>	<p>There is a FANTASTIC (yes, I meant to capitalize) article in the new Journal of Gift Planning which goes into incredible depth on pre-arranged sale issues. But generally, it is a big issue for any life-time donations from individual donors (which is 99% of the time), but this case was from a charity-owned asset, capital gains assigned back to the entity, either has zero issues... since they are tax exempt anyway, or potentially a 1-2% excise tax on gain if a private foundation. But it isn't as big of an issue as if it were an individual.</p>

<p>The weird part of the gift might be to the DONOR'S OVERSEAS CHARITY, which is hard for most local Community Foundations to do.</p>	<p>Agreed - we don't make international grants and I am not sure the CF did directly either... can't remember, but may have used Myriad USA (King Boudouin Foundation/Give2Asia) or maybe CAF America for the donation.</p>
<p>Laura mentioned the move across state lines - is that significant re: legal, taxes?</p>	<p>Not really - except to the extent she might sell herself and have potential state tax (recall the fed cap gains tax on collectibles is 28%)... I think Laura's point was more she perhaps should have made the donation/purged before moving it so far and then realizing she didn't want the coins anymore. I didn't work on this one, or the one last year which was a train car full of bourbon (which I still don't understand what that is).</p>
<p>Would you talk about the gift of gold to a DAF-based and other issues?</p>	<p>That is literally what we did on the Shiny Drivey webinar, which you can see here in our YouTube library - all free of course.</p>
<p>A train car full of bourbon? That sounds like a Grateful Dead song.</p>	<p>Indeed - and everyone asks if we do taste tests (Ryan is a big bourbon fan), but all the fun ones, the team doesn't let me work on for some reason. Brad Caswell, who is attending this webinar, was the lead on that one. But we were engaged to do an appraisal for a bourbon collection donated to a charity - so when I say we can appraise anything, that isn't the craziest thing! But we were stumped on a horse donated to an equine-assisted therapy charity.</p>
<p>How was the stock valued? The value pre-IPO must be less than post-IPO. Why not wait until after IPO?</p>	<p>Good question - the value was so crazy large (well over \$100 million), the donor wasn't able to use all the deduction anyway. It was value in private stock form, but clearly, the appraisal, if completed next year retroactively to the donation date, can use some of the post donation sale/IPO information as part of the valuation. The donor still plans to give a lot more public stock once the lock up is up as well. It went up 3x immediately after the IPO, so just hoping it will hold anywhere close to that.</p>

<p>Crypto to a CRUT? I have clients with new crypto-founders and CEO's with yet unmarketable units. WHEN released, yes, huge management issues. When it is eventually going on the market. Love to hear the 3 months to work through these issues are important to them... Somewhere in value between \$200k and \$20 million or more.</p>	<p>Yes, you donate crypto to CRTs (we can serve as trustees or certainly the donor can as well) - I do a lot of the appraisals for these as well (assuming we aren't the trustee, of course).</p>
<p>I did not catch the RIA / brokerage office description, sorry -</p>	<p>These are often business succession planning cases, where the RIA office founder is folding charitable giving in. Charitable gifts happen ahead of a sale to a younger employee (or to an outside acquirer, of course).</p>
<p>Many nonprofits are beginning to take Crypto as direct gifts. Why should they consider using Dechomai to handle Crypto gifts when they can do it themselves?</p>	<p>Flexibility and cost. If a charity can take crypto directly, that's great – but can it take more than just Bitcoin and Ethereum? Can it trade large positions? Can it handle small donations in a cost-effective manner? We have a pretty comprehensive offering.</p>
<p>Did a gift officer instigate that reach out to you? Or influence the donor?</p>	<p>Kind of - we work with many community foundations and national DAFs, so this donor came to one of our partners in a panic, so we had to move extremely fast to get it completed before the SEC process.</p>
<p>You asked, so here goes. :) Donor is on the board of _____, a special company acquisition company (SPAC). SPAC Company has announced that it will merge with X to bring it public. The closing is expected in January or February of 2026. The donor would like to make a gift of shares in X now but said that since he is on the Board of SPAC Company, if he does so, it must be reported on a Form 4, which has negative consequences for the pending transaction. Instead, he proposes that UChicago join an LLC (the portfolio company that owns X) immediately before closing. UChicago</p>	<p>Lead with the last point first :-). Way too crazy small for that amount of maneuvering. At \$1 million+, maybe, with emphasis, more possible. We have to deal with a number of SEC reporting issues and visibility, so it is doable. Having said this, we are about 1 for 30 on SPAC successes - we did a whole webinar just on SPACs.</p>

<p>would be a party to the closing and required to execute closing documents. At/after the closing, the LLC would distribute X shares to its members. UChicago would then own public shares in X, though the shares will be subject to a six-month lockup. Thoughts???? FYI, we have initially declined this gift. The estimated value was only \$125k.</p>	
<p>Told you you would have a lot more crypto gifts :).</p>	<p>True, but interestingly, probably 90% of our crypto donations come from 8-10 referring partners - so just not super broad in terms of activity.</p>
<p>Are there any zany gifts that you declined to handle?</p>	<p>Tons - we get 8-10 referrals every day and only complete 1 per day. We get a number of "I own 50% and want to sell, my sister owns 50% and doesn't want to sell - will you take it and deal with my crazy sister?" Ummmmm, no. It might be fun to do a webinar on all the ones we decline.</p>
<p>Ok, I do have a question about the Crypto donation. First of all, what is a Market maker, and second.... wouldn't using an overseas seller trigger all sorts of Patriot Act issues?</p>	<p>A market maker is basically a broker – they have contacts with large buyers who can provide liquidity that might not exist through more traditional means (like selling through Coinbase). In this case the market maker was UK-based, so they had fairly rigorous anti-money laundering (AML) and Know Your Customer (KYC) regulations they needed to follow for onboarding their clients, including us and any buyers.</p>
<p>Who was the market maker?</p>	<p>Wintermute</p>